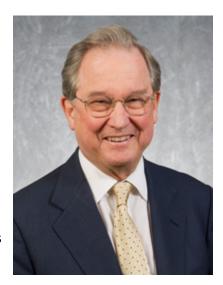
Alfred M. Rankin, Jr. Chairman, President and Chief Executive Officer

Mr. Rankin has been Chairman, President, and Chief Executive Officer of NACCO Industries, Inc. since May 1994 and Chairman, President and Chief Executive Officer of Hyster-Yale Materials Handling, Inc. since September 2012. Mr. Rankin has also been Chairman of Hamilton Beach Brands, Inc., The Kitchen Collection, LLC, and The North American Coal Corporation since January 2010. He joined NACCO as President and Chief Operating Officer in April 1989 and became President and Chief Executive Officer in May 1991. Prior to joining NACCO, he was Vice Chairman, Chief Operating Officer, and a Director of Eaton Corporation, a position he had held since April 1986. Previous to that, he had served successively as President of Eaton's Materials Handling and Industrial Groups, and as Executive Vice President - Operations. Prior to his fifteen years at Eaton, Mr. Rankin worked for McKinsey and Company, a management consulting firm.



Mr. Rankin received a Bachelor of Arts degree, magna cum laude, in Economics and a Juris Doctor degree from Yale University. Mr. Rankin is a director of NACCO Industries, Hyster-Yale Materials Handling, and the National Association of Manufacturers. He is a trustee and former Chairman of the Board of University Hospitals of Cleveland, trustee and former Chairman of the Board of the Cleveland Museum of Art, trustee of the Musical Arts Association, former trustee and Board President of Hathaway Brown School, former Chair of The Cleveland Foundation, trustee emeritus of Case Western Reserve University, and a former member of the board of trustees of Oberlin College, the Holden Arboretum, and the World Resources Institute. He is a former director of The Vanguard Group, Goodrich Corporation, Standard Products, Eaton Corporation, and Reliance Electric, and a former director and Chairman of the Board of the Fourth District Federal Reserve Bank.