

**Jean-François Lepetit**  
Chairman of the Commission des Opérations de Bourse

Jean-François Lepetit was named in October 2002 the President of the French Commission des Opérations de Bourse (COB), which is an independent French government agency responsible for maintaining orderly financial markets and protecting the interests of investors. It is scheduled to be merged during 2003 with other agencies to create the new French financial market authority, the Autorité du Marché Financier (AMF).