

*Chron*

# TELEGRAM

OFFICIAL BUSINESS—GOVERNMENT RATES

FROM ~~Securities and Exchange Commission~~

BUREAU ~~Office of Information Research~~

CHG. APPROPRIATION \_\_\_\_\_

Straight Wire

U. S. GOVERNMENT PRINTING OFFICE

10-1724

MAY 18 1936

*No. 45  
TIME: 7:10*

MR. JOHN G. FORREST,  
SUITE F,  
HOTEL NEW YORKER,  
NEW YORK, N. Y.

PLEASE CONVEY TO MR. GAY MY BEST WISHES. I CANNOT HELP BUT  
CONTRAST THE EXPRESSIONS OF REGRET AT HIS RETIREMENT FROM THE  
MANAGEMENT OF THE EXCHANGE WITH THE FEELING IN THE STREET THAT  
WOULD FOLLOW AN ANNOUNCEMENT THAT I WAS GOING BACK TO YALE

WILLIAM O. DOUGLAS

JAllen:lhg