

Mark Wetjen

Managing Director, Head of Global Public Policy



Mark Wetjen is Managing Director and Head of Global Public Policy for DTCC, with responsibility for developing and coordinating strategic engagement to help shape policymaking that impacts DTCC's interests around the world.

Prior to joining DTCC, Wetjen served as a commissioner on the U.S. Commodity Futures Trading Commission ("CFTC"), the U.S. market regulator that oversees activities and trading in derivatives markets. He was nominated by President Barack Obama in March 2011, was confirmed by the U.S. Senate in October 2011, and served through August 2015.

During part of his tenure, Wetjen served as the CFTC's acting chairman, managing daily operations and setting the overall policy direction of the agency. During his chairmanship, he oversaw implementation of the world's first trading mandate for certain interest-rate and credit-default swaps, negotiated novel solutions to cross-border problems, secured additional funding for the CFTC, and oversaw approval of the first cryptocurrency-denominated derivatives instrument. As commissioner, Wetjen helped craft and implement dozens of CFTC rulemakings and orders that implemented the G20 derivatives reforms legislated through the Dodd-Frank Wall Street Reform and Consumer Protection Act.

Wetjen also sponsored the CFTC's Global Markets Advisory Committee and through that effort was the first U.S. appointed regulatory official to convene a public meeting – in 2014 – to discuss developments in cryptocurrencies and related distributed ledger technologies.

Prior to joining the CFTC, Wetjen worked in the U.S. Senate as a senior leadership staffer for Senator Harry Reid, advising on all financial services-related matters, including Dodd-Frank. He is one of only a few who worked on the development and consideration of Dodd-Frank in the U.S. Congress, and then subsequently served as a principal at an agency that implemented some of its key provisions.

About DTCC

With over 40 years of experience, DTCC is the premier post-trade market infrastructure for the global financial services industry. From operating facilities, data centers and offices in 16 countries, DTCC, through its subsidiaries, automates, centralizes, and standardizes the post-trade processing of financial transactions, mitigating risk, increasing transparency and driving efficiency for thousands of broker/dealers, custodian banks and asset managers worldwide. User owned and industry governed, the firm simplifies the complexities of clearing, settlement, asset servicing, data

management and information services across asset classes, bringing increased security and soundness to the financial markets. In 2015, DTCC's subsidiaries processed securities transactions valued at more than US\$1.5 quadrillion. Its depository provides custody and asset servicing for securities issues from over 130 countries and territories valued at US\$45.4 trillion. DTCC's global trade repository maintains approximately 40 million open OTC positions and processes roughly 280 million messages a week. To learn more, visit us at www.dtcc.com or follow us on LinkedIn, Twitter and YouTube.